

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 12,910
 NET VALUATION TAXABLE 2014 2,462,173,390
 MUNICIPAL CODE 0122
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ of _____, Ventnor City _____, County of _____, Atlantic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

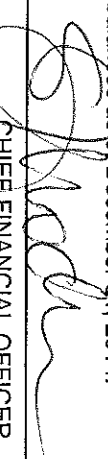
Signature 
 Title RMA - CR 00231

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [delete one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

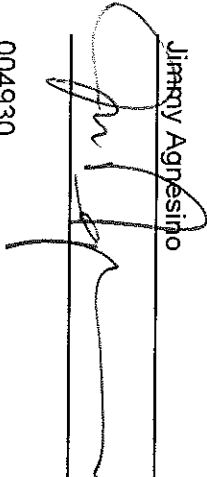
Further, I do hereby certify that I, Toro Aboderin, am the Chief Financial Officer, License # N0747, of the Atlantic City _____, Ventnor City _____, County of _____, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 6201 Atlantic Ave, Ventnor City, New Jersey 08406
 Phone Number (609) 823-7915

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Jimmy Agnesino
Signature: 
Certificate #: 004930
Date: 1-30-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not pay a tax rate less than 3 consecutive years.
Not Applicable
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3see
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

N/A

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality:

City of Ventnor City

Chief Financial Officer:

Toro A Boderin

Signature:

Certificate #:

N-0747

Date:

1/30/2015

21-6001326

Fed. I.D. #
City of Ventnor City

Municipality
County of Atlantic

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2014

(1)	(2)	(3)
Federal programs	State	Other Federal
Expended	Programs	Programs
(administered by	Expended	Expended
the state)		

TOTAL	\$ <u>44,727.00</u>	\$ <u>124,759</u>	\$ <u>-</u>
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Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since these are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1/30/2015

Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	85001 6,136,597	
Taxes Receivable	85002 1,669,257	
Tax Title Liens	85003 62,266	
Foreclosed Property	85004 267,200	
Other Receivables	85007 569,813	
State and Federal Grants Receivable	85006 668,967	
Emergencies and Deferred Charges	85005 0	
Special Emergencies	1,150,000	
Total Assets	85008 10,524,100	
Cash Liabilities	85009	2,659,623
Reserve for Receivables	85010 3,018,673	
Fund Balance	85011 3,845,804	
Deferred School Tax Payable		0
Emergency Note Payable		1,000,000
Total Liabilities, Reserves and Fund Balance	85012	10,524,100

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	668,967	
INTERFUNDS:		
DUE FROM CURRENT FUND	469,720	
APPROPRIATED RESERVES		931,254
UNAPPROPRIATED RESERVES		19,148
CASH LIABILITIES:		
RESERVE FOR ENCUMBRANCES		188,285
1,138,687		1,138,687

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	19,690	
DUE TO STATE OF N.J. - FEES		
DUE TO CURRENT FUND		14,295
PREPAID ANIMAL CONTROL FUND EXPENDITURES		43
RESERVE FOR DOG FUND EXPENDITURES		5,352
TOTALS - DOG TRUST	19,690	19,690
OTHER TRUSTS :		
CASH & INVESTMENTS	3,453,442	
INTERFUNDS:		
DUE TO/FROM CURRENT	7,313	312
CASH HELD IN TRUST		
		-
PAYROLL DEDUCTIONS PAYABLE		419,584
MISCELLANEOUS TRUST RESERVES		3,040,859
		-
Totals	3,480,445	3,480,445

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:..... (1) \$ _____ x _____ 25%

(2) \$ _____ -

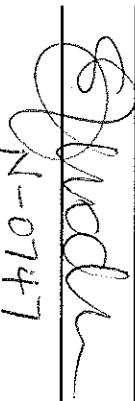
Municipal Public Defender Trust Cash Balance December 31, 2014..... (3) \$ _____ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ADEIRO ABODERIN

Signature: 

Certificate #: 11-0747

Date: 1/30/2015

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit			Balance as at Dec. 31, 2014
	Report	Receipts	Disbursements	
1. <u>Small Cities Revolving Loan</u>	\$ 43,764			43,764
2. <u>Developers Escrow</u>	103,580	50,436	(49,367)	104,649
3. <u>Law Enforcement Trust</u>	(2,355)	2,355		0
4. <u>Parking Offense Adjudication</u>	3,662	2,100		5,762
5. <u>Recreation</u>	1,500			1,500
6. <u>Life Guard Pension Fund</u>	399,007	18,796	(31,088)	386,715
7. <u>Unemployment Trust</u>	71,934	66,948	(24,073)	114,809
8. <u>Evidence Trust</u>	2,289			2,289
9. <u>Tax Sale Premiums</u>	856,600	1,146,800	(405,100)	1,598,300
10. <u>Tax Title Lien Redemptions</u>	6,618	2,601,430	(2,451,747)	156,301
11. <u>Self-Insurance Trust</u>	219,725			219,725
12. <u>Trust Other</u>	5,170			5,170
13. <u>Uniform Fire Code - Penalties</u>	17,345	1,800		19,145
14. <u>Federal Forfeiture</u>	149			149
15. <u>Boardwalk Bench Program</u>	19,731		(14,989)	4,742
16. <u>Snow Removal</u>	5,000	13,000		18,000
17. <u>Police Detail</u>		73,857	(49,702)	24,155
18. <u>Accumulated Absence</u>		335,684		335,684
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,753,719	\$ 4,313,206	\$ (3,026,066)	\$ 3,040,859

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							-
Trust Surplus	-						-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-

Not Applicable

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,667,901	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	2,667,901
CASH & INVESTMENTS	2,241,041	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	24,693,969	
UNFUNDED	2,667,901	
DUE FROM CURRENT FUND		
DUE FROM STATE OF NEW JERSEY - GREEN ACRES GRANT	285,000	
DUE FROM NJEIT	1,311,000	
CONTRACTS PAYABLE		592,283
RESERVE FOR PAYMENT OF BONDS		
RESERVE FOR THE PAYMENT OF SCHOOL BONDS		190,672
SCHOOL SERIAL BONDS		8,763,000
GREEN TRUST LOAN PAYABLE		174,969
NJEIT LOANS PAYABLE		1,311,000
DUE TO CURRENT FUND		53,813
GENERAL CAPITAL BONDS		14,445,000
BOND ANTICIPATION NOTES		0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,190,232
UNFUNDED		2,137,500
DOWN PAYMENT ON IMPROVEMENTS		0
CAPITAL IMPROVEMENT FUND		231,487
FUND BALANCE		108,955
	33,866,812	33,866,812

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Appropriated in 2014	Balance Dec. 31, 2014
Federal Grants:						
AC CDBG	-	152,639	102,639			50,000
Federal Bulletproof Vest Partnership	8,550			8,550		-
FEMA Fire Fighters	34,993	42,750				77,743
FEMA	-	5,000	5,000			-
State Grants:						
New Jersey Transportation Trust	4,504			4,504		-
New Jersey Transportation Trust	34,303			34,303		-
New Jersey Transportation Trust	187,000		95,776			91,224
New Jersey Transportation Trust		187,000				187,000
Alcohol Education and Rehabilitation	-	1,211	1,211			-
Recycling Tonnage	-					-
Municipal Alliance on Alcoholism and Drug Abuse	-	10,430	10,430			-
Safe and Secure Communities Program - P.L. 1994, Chapter 219	78,140			78,140		-
Body Armor	-	3,705	3,705			-
Drunk Driving Enforcement	-	13,810	13,810			-
Post Sandy Planning	30,000	230,000				260,000
DWI Check Point	-	2,927	2,927			-
State Housing Inspection Program	-	8,364	8,364			-
Clean Community	-	27,643	27,643			-
Green Communities	3,000					3,000
Totals	380,490	685,479	271,505	125,497	-	668,967

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Community Development Block Grant	47,670	152,639						200,309
	-							-
NJ Transportation Trust Fund Authority Act-2013	-		187,000					187,000
Fed Body Armor Grant	2,270							2,270
Safe and Secure	115,554	60,000		115,553	55,555			4,446
NJ Transportation Trust Fund Authority Act	2,642			2,642				-
NJ Transportation Trust Fund Authority Act	148,415							148,415
NJ Transportation Trust Fund Authority Act	187,000						187,000	-
Clean Communities Program	29,796		27,643		17,378			40,061
Recycling Tonage Grant	53,123							53,123
Alcohol Education and Rehabilitation Fund	4,611		1,211		4,611			1,211
Drunk Driving Enforcement Fund	236	8,436	5,374		135			13,911
DWI Check Point	3,214	2,597	330		2,145			3,996
Municipal Alliance on Alcoholism and Drug Abuse	8,184	2,407	8,023	8,184	1,436			8,994
Body Armor Grant	7,881		3,705		7,881			3,705
Comcast Technology	27,157				27,157			-
								-
Subtotals	637,753	226,079	233,286	126,379	116,298	-	187,000	667,441

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
Pedestrian Safety Mobilization	3,200							3,200
	-							-
Buckle Up	8,000							8,000
Click It or Ticket	4,000							4,000
Emergency Management	5,252		5,000		639			9,613
FEMA	-							-
FEMA Assistance to Firefighters	1,338		42,750		44,088			-
JAG	-							-
	-							-
State Project over the limit	9,000							9,000
State Cooperative Housing	97	3,381	4,983		8,461			-
	-							-
Post Sandy Planning	-		230,000					230,000
Green Community	-							-
Totals	668,640	229,460	516,019	126,379	169,486	-	187,000	931,254

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Federal Grants:								-
CDBG	102,639	102,639						-
CDBG								-
	-							-
	-							-
Atlantic County DRE	2,350	2,350						-
State Highway Project Over Limit	-							-
Recycling Tonnage Grant	-				15,745			15,745
Drunk Driving Enforcement Fund	8,436	8,436						-
Clean Communities Program	-							-
Alcohol Education and Rehabilitation Fund	-							-
DWI	248	248						-
Municipal Alliance	2,407	2,407						-
State Housing Inspection	3,381	3,381			3,403			3,403
Totals	119,461	119,461	-	-	19,148	-	-	19,148

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2013 - 2014)	85002-00	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	17,651,560
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	17,651,560
School Tax Deferred	(Not in excess of 50% of Levy - 2014-2015)	XXXXXXXXXX
	85004-00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions	17,651,560	17,651,560

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
201 Levy	XXXXXXXXXX	
Not Applicable		
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014	85046-00	XXXXXXXXXX
	0	0

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable		
Balance at Jan 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXXXX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		85033-00
School Tax Deferred		
(Not in excess of 50% of Levy - 2014-2015)		85034-00
# Must include unpaid requisitions	0	0

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXXXXX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		85043-00
School Tax Deferred		
(Not in excess of 50% of Levy - 2014-2015)		85044-00
# Must include unpaid requisitions	0	0

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXX	11,284
2014 Levy:		
General County	80003-03 XXXXXXXXXX	9,205,276
County Library	80003-04 XXXXXXXXXX	914,459
County Health	XXXXXXXXXX	726,006
County Open Space Preservation	XXXXXXXXXX	129,541
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXX	9,328
Paid	10,986,566 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0	XXXXXXXXXX
Due County for Added and Omitted Taxes	9,328	XXXXXXXXXX
	<u>10,995,894</u>	<u>10,995,894</u>

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014	80003-06 XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00 XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00 XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07 XXXXXXXXXX	0
Paid	80003-08 XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014	80003-09 0	XXXXXXXXXX
	0	0

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX
State Library Aid Received in 2014	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2014	80004-10	XXXXXXXXXX
	-	-

Not Applicable
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXX
State Library Aid Received in 2014	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2014	80004-12	XXXXXXXXXX
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

	Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXX
State Library Aid Received in 2014	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2014	80004-14	XXXXXXXXXX
	-	-

Not Applicable
RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXX
State Library Aid Received in 2014	80004-08	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2014	80004-16	XXXXXXXXXX
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	0	0
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A-4-87 (List on 17a)	6,997,912	7,123,021	125,109
	XXXXXXX	XXXXXXX	XXXXXXX
	516,019	516,019	0
Total Miscellaneous Revenue Anticipated	80103-	7,639,040	125,109
Receipts from Delinquent Taxes	80104-	1,785,000	(11,438)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	20,598,725	XXXXXXX
(b) Addition to Local District School Tax	80106-	1,465,833	XXXXXXX
Total Amount to be Raised by Taxation	80107-	22,064,558	490,482
		31,363,489	604,153

ALLOCATION OF CURRENT TAX COLLECTION

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX
Amount to be Raised by Taxation		48,092,180
Local District School Tax	80109-00	XXXXXXX
Regional School Tax	80119-00	17,651,560
Regional High School Tax	80110-00	0
County Taxes	80111-00	0
Due County for Added and Omitted Taxes	80112-00	10,975,282
Special District Taxes	80113-00	9,328
Municipal Open Space Tax	80120-00	0
Reserve for Uncollected Taxes	80114-00	XXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	22,555,040
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX
	51,191,210	51,191,210

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

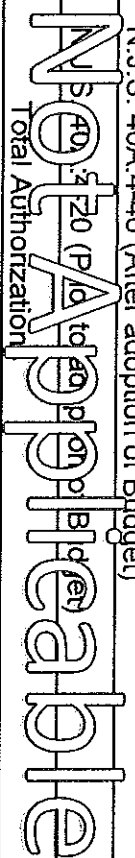
2014 Budget as Adopted	80012-01	30,847,470
2014 Budget - Added by N.J.S. 40A:4-8	80012-02	516,019
Appropriated for 2014 (Budget Statement Item 9)	80012-03	31,363,489
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	150,000
Total General Appropriations (Budget Statement Item 9)	80012-05	31,513,489
Add: Overexpenditures (see footnote)	80012-06	0
Total Appropriations and Overexpenditures	80012-07	31,513,489
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	28,055,617
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,099,030
Reserved	80012-10	284,553
Total Expenditures	80012-11	31,439,200
Unexpended Balances Canceled (see footnote)	80012-12	74,289

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01 XXXXXXXXXX	125,109
Delinquent Tax Collections	80013-02 XXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	490,482
Unexpended Balances of 2014 Budget Appropriations	80013-04 XXXXXXXXXX	74,289
Miscellaneous Revenue Not Anticipated:	81113- XXXXXXXXXX	695,126
Miscellaneous Revenue Not Anticipated:	81114- XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81120- XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05 XXXXXXXXXX	691,363
Prior Years Interfunds Returned in 2014	80013-06 XXXXXXXXXX	14,897
Canceled Overpayments	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07 0	XXXXXXXXXX
Balance December 31, 2014	80013-08 XXXXXXXXXX	0
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 0	XXXXXXXXXX
Delinquent Tax Collections	80013-10 11,438	XXXXXXXXXX
Required Collection of Current Taxes	80013-11 0	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	XXXXXXXXXX
		XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction	0	XXXXXXXXXX
Refund Prior Year Revenue	1,543	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 2,078,285	XXXXXXXXXX
	2,091,266	2,091,266

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	50,658,898
2.	Amount of Levy Special District Taxes	82113-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82102-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82103-00	\$	
		82104-00	\$	80,382
5a.	Subtotal 2014 Levy		\$	50,739,280
5b.	Reductions due to tax appeals**		\$	
5c.	Total 2014 Tax Levy	82106-00	\$	50,739,280
6.	Transferred to Tax Title Liens	82107-00	\$	10,361
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	979,967
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2013 * In 2014 *	82121-00 82122-00	\$	724,330 47,261,871
	R.E.A.P. Revenue		\$	
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	105,979
	Total to Line 14	82111-00	\$	48,092,180
11.	Total Credits		\$	49,082,508
12.	Amounts Outstanding December 31, 2014	83120-00	\$	1,656,772
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			94.78 %
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14.	Calculation of Current Taxes Realized in Cash:			
	Total of Line 10		\$	48,092,180
	Less: Reserve for Tax Appeals Pending		\$	0
	State Division of Tax Appeals		\$	
	To Current Taxes Realized in Cash (Sheet 17)		\$	48,092,180

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale
Not Applicable
 Total of Line 10 Collected in cash (Sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale \$ _____

Net Cash Collected \$ _____

Line 5c (Sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by item 5c) is _____

(2) **Utilizing Tax Levy Sale**

Total of Line 10 Collected in cash (Sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) \$ _____

Net Cash Collected \$ _____

Line 5c (Sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
 (Net Cash Collected divided by item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	7,261	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	24,000	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	78,750	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,000	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	6,804	
6. 2013 Senior Citizens Allowed by Collector		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,575
8. Senior Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	101,843
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	11,397
Due To State of New Jersey		XXXXXXXXXX
	<u>117,815</u>	<u>117,815</u>

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	24,000
Line 3	78,750
Line 4	7,804
Sub-Total	110,554
Less: Line 7	4,575
To Item 10, Sheet 22	<u>105,979</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	0
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXX
Balance December 31, 2014	0	XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
	0	0

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Julie Sharron
Signature of Tax Collector

71333 License # 1-30-15 Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. **Not Applicable**
Based on the collection of delinquent taxes (Sheet 26, Item 14A) x % of Outstanding Balance of delinquent Taxes collection (item 16)
 \$ _____

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) +B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget (A - D) _____

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$ 29,825,000.00
	Total	\$ 29,825,000.00
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4	Cash Required	\$ 29,825,000.00
5	Total Required at _____% (items 4+6)	\$ 29,825,000.00
6	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	1,846,132	XXXXXXXXXX
A. Taxes	83102-00 1,794,996	XXXXXXXXXX
B. Tax Title Liens	83103-00 51,136	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	769
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	1,837,952
8. Totals	1,846,901	1,846,901
9. Balance Brought Down	1,837,952	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	1,773,562
A. Taxes	83116-00 1,773,562	XXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00	10,361
13. 2014 Taxes	83123-00	1,656,772
14. Balance December 31, 2014	XXXXXXXXXX	1,731,523
A. Taxes	83121-00 1,669,257	XXXXXXXXXX
B. Tax Title Liens	83122-00 62,266	XXXXXXXXXX
15. Totals	3,505,085	3,505,085

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.50% %

17. Item No. 14 multiplied by percentage shown above is 1,670,862 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2014	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014	267,200 XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales		XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX
	267,200	267,200

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	XXXXXXXXXX	
19. Balance December 31, 2014	XXXXXXXXXX	
	0	0

Note Applicable

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2014	84120-00	XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2014	84124-00	XXXXXXXXXX
	0	0

Analysis of Sale of Property: \$0.00

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount Resulting from 2014	Balance as of Dec. 31, 2014
	Dec. 31, 2013 per Audit Report	Amount in 2014 Budget		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							0	
2.							0	
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. **(Do not crowd - add additional sheets)**

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	

Not Applicable

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.	Not Applicable					
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2014		2014 Authorizations	prior year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Various Improvements	1,250						1,250	
Acquisition of Real Property	67,668						67,668	
Various Improvements 2002-03	6,204						6,204	
Various Improvements(fishing pier)	2,955						2,955	
Various Improvements 2009-04	262,737				148,163		114,574	
Various Improvements 2011-11	537,296				23,181		514,115	
Various Improvements 2013-10	1,911,441				851,475		1,059,966	
Various Improvements 2014-25	-		1,311,000				1,311,000	
Various Improvements 2014-27			2,250,000				112,500	2,137,500
							-	
							-	
Total	2,789,551	-	3,561,000	-	1,022,819	-	3,190,232	2,137,500

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	<i>Not</i>		Debit	Credit
Balance January 1, 2014	80030-01		XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	8030-02		XXXXXXXXXX	-
Received from 2014 Emergency Appropriation	8030-03		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		-	XXXXXXXXXX
Balance December 31, 2014	80030-05		-	XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Repair and Replace Bulkheads	1,311,000	1,311,000		
Various Improvements	2,250,000	1,237,500	112,500	112,500.00
Total	3,561,000	2,548,500	112,500	112,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	80029-01 XXXXXXXXXX	108,955
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXXXXXX	
Appropriated to 2014 Budget Revenue	80029-03 XXXXXXXXXX	
Balance December 31, 2014	80029-04 108,955	XXXXXXXXXX 108,955

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P. L. 1945, with Covenant or Covenants; Outstanding December 31, 2014. \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued or to be Issued **Not Applicable** \$ _____
Maturing in 2015

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was \$ 50,739,280
2. Amount of Item 1 Collected in 2014 (*) \$ 48,092,180
3. Seventy (70) percent of Item 1 \$ 35,517,496

(*) Including prepayments and overpayments applied

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO: NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013 \$
 2. 4% of 2013 Tax Levy for all purposes \$
 3. Cash Deficit 2014 \$
 4. 4% of 2014 Tax Levy for all purposes: \$
- Levy -- \$ = \$

Not applicable

E. <u>Unpaid</u>	<u>2013</u>	<u>2014</u>	Total
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u>17,651,560.00</u>	\$ <u>17,651,560.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

PAGES 41 TO 54 NOT REQUIRED

POST CLOSING
TRIAL BALANCE - SEWER AND WATER UTILITY FUND
 AS AT DECEMBER 31, 2014
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND :		
Cash	616,518	
Consumer Accounts Receivable	1,453,057	
Liens	0	
Deferred Charge - Overexpenditure Appropriations	0	
Deferred Charge - Deficit in Operation	357,554	
Deferred Charge - Emergency Authorization	0	
Due from Trust - Other Fund		
Due from General Capital Fund		
Cash Liabilities:		
Due to Current Fund		3,727
Due to Utility Capital Fund		0
Appropriation Reserves		208,964
Accrued Interest on Bonds and Notes		41,934
Reserve for Encumbrances		25,815
Prepaid Consumer Accounts		0
Water and Sewer Utility Overpayments		19,539
		299,979 "C"
Reserve for Receivables		1,453,057
Fund Balance		674,093
	2,427,129	2,427,129

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER AND WATER UTILITY FUND
 AS AT DECEMBER 31, 2014
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND :		
ESTIMATED PROCEEDS - BONDS & NOTES	1,015,000	XXXXXX
BONDS & NOTES AUTHORIZED BUT NOT ISSUED	XXXXXX	1,015,000
Cash	2,085,009	
Investments		
Deferred Charges	0	
Fixed Capital	10,767,586	
Fixed Capital Authorized & Uncompleted	21,152,711	
NUFIT Bond Receivable	5,387,000	
Due from General Capital Fund		
Due from Current Fund		
Due from Water and Sewer Utility Operating Fund		0
Contracts Payable		645,955
Bonds Payable		14,005,000
NUFIT Bonds Payable		5,387,000
Bond Anticipation Notes		0
Improvement Authorizations:		
Funded		6,781,764
Unfunded		982,190
Deferred Reserve for Amortization		1,983,897
Reserve for Amortization		9,529,399
Fund Balance		77,101
	40,407,306	40,407,306

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								0
								0
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								0
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due from Water and Sewer Operating								0
	0	0	0	0	0	0	0	0

Not
Applicable

* Show as red figure

SCHEDULE OF Water and Sewer UTILITY BUDGET - 2014
BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	0	0
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02		
RENTS SEWER	4,690,153	4,935,082	244,929
MISCELLANEOUS	62,126	84,757	22,631
ADDITIONAL RENTS	899,155	66,362	(832,793)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	5,651,434	5,086,201	(565,233)
Deficit (General Budget) **	06		
	07	5,086,201	(565,233)

** Amounts in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		5,651,434
Added by N.J.S. 40A: 4-87		
Emergency		0
Total Appropriations		5,651,434
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,651,434
Deduct Expenditures:		
Paid or Charged		5,441,064
Reserved		208,964
Surplus (General Budget) **		0
Total Expenditures		5,650,028
Unexpended Balance Canceled (See Footnote)		1,406

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER and SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER AND WATER Utility Budget

contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		5,086,201	
Miscellaneous Revenue Not Anticipated		18,698	
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)			
2013 Appropriation Reserves Canceled			
Total Revenue Realized			5,104,899
Expenditures:		XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX	
Paid or Charged		5,441,064	
Reserved		208,964	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		5,650,028	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			5,650,028
Excess			(545,129)
Budget Appropriation - Surplus (General Budget) **		0	
Remainder = Balance of 'Results of 2014 Operation' (“Excess in Operations” - Sheet 60)		0	
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of 'Results of 2014 Operation' (“Operating Deficit” - to Trial Balance” - Sheet 60)			0

SECTION 2:

The following item of '2013 Appropriation Reserves Canceled in 2014' is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER AND SEWER Utility for 2015:

2013 Appropriation Reserves Canceled in 2014	187,575	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE
* Excess (Revenue Realized)		187,575

** Items must be shown in same amounts on Sheet 58

RESULTS OF 2014 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	(565,233)
Unexpended Balances of Appropriations	XXXXXXXXXX	1,406
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	18,698
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXX	187,575
Cancelled Appropriations		
Deficit in Anticipated Revenue		XXXXXXXXXX
prior revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	357,554
Excess in Operations - to Operating Surplus	0	XXXXXXXXXX
	0	0

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	674,093
Excess in Results of 2014 Operations	XXXXXXXXXX	0
Amount Appropriated in 2014 Budget - Cash	0	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	0	XXXXXXXXXX
Transfer to Current Fund		
Balance December 31, 2014	674,093	XXXXXXXXXX
	674,093	674,093

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		616,518
Investments		
Interfund Accounts Receivable		0
Subtotal		616,518
Deduct Cash Liabilities Marked with "C" on Trial Balance		299,979
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		316,539
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	357,554	
Operating Deficit #	0	
Total Other Assets		357,554
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		674,093

* In th case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ 899,680

Increased by:

Water and Sewer Rents Levied \$ 5,651,350

Decreased by:

Collections \$ 5,001,804

Overpayments Created \$ (360)

Transfer to Water and Sewer
Liens \$ 0

Other \$ 96,529

\$ 5,097,973

Balance December 31, 2014 \$ 1,453,057

SCHEDULE OF WATER AND SEWER LIENS

Balance December 31, 2013 \$ 0

Increased by:

Transfers from Accounts Receivable \$ 0

Penalties and Costs \$

Other \$

0

Decreased by:

Collections \$ 0

Other \$

0

Balance December 31, 2014 \$ 0

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:55, listed on Sheet 29)

	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization -*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditures	\$ 5,704	\$ 5,704	\$ _____	\$ 0
3. Operating deficit	\$ 577,172	\$ 577,172	\$ 357,554	\$ 357,554
4. _____	\$ _____	\$ _____	\$ _____	\$ 0
5. _____	\$ _____	\$ _____	\$ _____	\$ 0
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.		Not	\$ _____
2.		Applicable	\$ _____
3.		Applicable	\$ _____
4.			\$ _____
5.			\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				\$ _____	\$ _____
2.		Not		\$ _____	\$ _____
3.		Applicable		\$ _____	\$ _____
4.				\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER AND SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	0	XXXXXXXXXX	
	0	0	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

WATER AND SEWER		UTILITY CAPITAL BONDS		
Outstanding January 1, 2014	XXXXXXXXXX		14,705,000	
Issued	XXXXXXXXXX			
Paid	700,000		XXXXXXXXXX	
Refunded				
Outstanding December 31, 2014	14,005,000		XXXXXXXXXX	
	14,705,000		14,705,000	
2015 Bond Maturities - Capital Bonds				660,000
2015 Interest on Bonds *			501,681	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	503,206	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	41,934	
Subtotal	\$	461,272	
Add: Interest to be Accrued as of 12/31/15	\$	40,409	
Required Appropriation 2015			501,681

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	Not XXXXXXXX	XX	
Issued	XXXXXX	XX	
Applicable			
Paid		XXXXXX	XX
Outstanding December 31, 2014		XXXXXX	XX
2015 Loan Maturities			
2015 Interest on Loans *	\$		\$

WATER AND SEWER		UTILITY LOAN	
Outstanding January 1, 2014	XXXXXX	XX	
Issued	XXXXXX	XX	
Paid		XXXXXX	XX
Not			
Outstanding December 31, 2014		XXXXXX	XX
2014 Loan Maturities			
2014 Interest on Loans *	\$		\$

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	Not	\$	
Less: Interest Accrued to 12/31/13 (Trial Balance)		\$	
Subtotal	Applicable	\$	0
Add: Interest to be Accrued as of 12/31/14		\$	
Required Appropriation 2015		\$	0

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	Not			
	Applicable			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
							0	
							0	
							0	
			Not					0.00
5.								
6.			Applicable					
7.								
8.								
9.								
10.								
Total	0		0				0	0

Sheet 64

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -SEWER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$ 0
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$ 0

(Do not crowd - add Additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Total	0		0			0	0	

Not
Applicable

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2014		2014 Authorizations	Prior Year Encum	Expended	Transfers or Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2009-06 Reconstruction of Sewer Line	527			7,605	7,605		527	
2009-15a Reconstruction of Sewer Line	0			10,000	10,000		0	
2009-15b Repainting of the Water Tower	0			1,800	1,800		0	
2009-15c Purchase of Water Meters	33,051			3,704	3,704		33,051	
2010-14a replacement of sanitary mains	4,781			153,089	87,243		70,627	
2010-14b replacement of well and well hs	0			1,347,018	1,347,018		0	
2010-14c Improve and upgrade wells	406,770			68,357	104,820		370,307	
2010-14g install pumps	21					(21)	0	
2011-9a Replacement of Meter Batteries	190			80,968	80,968		0	190
2011-9b Rehab Water Tower	245,123			583,500	584,634		196,989	47,000
2011-9c Rehab Well House #10	0			114,927	114,927		0	
2011-9d Purchase Generator	100,000						95,000	5,000
2011-9e Remote Reader Antenna	9,496			76,196	76,196		496	9,000
2011 -9f Purchase Direct Drill	42,387						21,387	21,000
Subtotal	842,346	0	0	2,447,164	2,418,915	(21)	788,384	82,190

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet

WATER AND SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	0
Received from 2014 Budget Appropriation *	XXXXXXXXXX	0
Improvement Authorizations Canceled	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	0	XXXXXXXXXX
Balance December 31, 2014	0	XXXXXXXXXX
	0	0

WATER AND SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Public Applicable Appropriation	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior years
Repairs to Stormwater Sys.	5,387,000	5,387,000	0	0.00
	5,387,000.00	5,387,000.00		

WATER AND SEWER
UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	77,080
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	21
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	77,101	XXXXXXXXXX
	77,101	77,101